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## **Munis Positioned to Shine in 2023.**

Municipal bonds now offer yields not seen in more than a decade (aside from a spike at the onset of the pandemic). Investors need to pay attention to these higher income levels as they consider portfolio positioning for 2023. In addition to attractive yields, supportive market dynamics, resilient credit quality, and important tax benefits make munis a key asset class to own.

In the upcoming webcast, *Munis Positioned to Shine in 2023*, Michael Cohick, director of product management at VanEck; and Tamara Lowin, senior analyst, municipal bonds at VanEck, will outline opportunities in the municipal bond market and highlight strategies to help financial advisors diversify back into this fixed income category.

For example, the VanEck Vectors AMT-Free Intermediate Municipal Index ETF (CBOE: ITM) has been a go-to option for many bond investors seeking munis exposure. ITM seeks to replicate the performance of the ICE Intermediate AMT-Free Broad National Municipal Index (MBNI), which is intended to track the overall performance of the U.S. dollar-denominated intermediate-term tax-exempt bond market.

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