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S&P Outlook For U.S. Not-For-Profit Transportation Infrastructure: COVID In The Rearview Mirror, Yet Transit Stuck In Second Gear

Sector View: Stable Except For Mass Transit, Which Is Negative

Our view of business conditions and credit quality across the U.S. not-for-profit transportation infrastructure sector in 2023 is stable for airports (and related special facilities), toll roads, ports, parking and all federal grant-secured credits. We have revised our sector view for mass transit to negative from stable to reflect financial pressures facing operators with a historical reliance on fare revenues, and other headwinds.

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