

# **Bond Case Briefs**

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## **Green Transaction Evaluation: Washington Suburban Sanitary District's Consolidated Public Improvement Bonds Of 2023**

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The Washington Suburban Sanitary District (the district or WSSC Water) was created in 1918 and operates as a public corporation of the state of Maryland under the Public Utilities Article. WSSC Water provides water supply and sewage disposal to nearly 2 million people in Montgomery and Prince George's counties in Maryland. WSSC Water is issuing consolidated public improvement bonds, the second series of which will be green bonds worth \$20 million. The net proceeds of the green bonds will provide funding for (i) the planning, design, and construction of improvements to a water filtration plant in order to reduce solids discharge, (ii) the planning, design, and construction or rehabilitation of large diameter water transmission mains and large system valves and other appurtenances including meter and pressure reducing valves, (iii) other projects that have been designated by the commission as "green projects", and (iv) the cost of issuance.

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