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## **Muni CEF Update: Great Time To Buy But Not Without Challenges**

### **Summary**

- What a difference a year makes – a year ago Muni bond yields were barely above 1% while Muni CEF discounts were close to zero.
- This time around both bond yields and CEF discounts are at very attractive levels. At the same time, the sector faces two challenges which we discuss in this article.
- We continue to see value in funds like BTT, NAD and NZF.

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### **Seeking Alpha**

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