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S&P U.S. Charter Schools Rating Actions, 2022

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In 2022, S&P Global Ratings took more positive than negative rating actions on U.S. charter schools, reflecting a sector that remains healthy due to increasing demand. Robust federal stimulus funding has led to greater financial flexibility for many of the schools we rate. We raised twice as many ratings (12) as we lowered (six). Moreover, the number of downgrades in 2022 was the lowest in a given year for the past decade (chart 2).

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