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Wilmington Trust, N.A. as Trustee of $29, 615, 000 Philadelphia Authority for Industrial Development Senior Housing Revenue Bonds v. Pavilion Apartments PENN LLC

United States District Court, E.D. Pennsylvania - January 13, 2023 - Slip Copy - 2023 WL 187568

Wilmington Trust, N.A., as Trustee of the $29,615,000 Philadelphia Authority for Industrial Development Senior Housing Bonds, filed a mortgage foreclosure action against Pavilion Apartments PENN LLC ("Pavilion"). Wilmington Trust subsequently moved to appoint a receiver to manage the mortgaged property, a low-income senior housing project.

The Court held an evidentiary hearing on the Motion and on January 3, 2023, entered an order granting it.

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