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How ETFs Are Driving Growth in Municipal Bonds: Morgan Stanley

Municipal bond ETFs are on track to double assets under management by 2026 as obstacles to their growth recede, bringing the tax benefits of muni bonds to more investors.

Key Takeaways

- Ownership of municipal bonds has largely been limited to wealthy investors.
- The growth of muni ETFs is expanding access to these bonds to a broader group.
- Evolving regulatory structures and investment models will likely fuel growth.
- The growth of muni ETFs should have an impact on the muni bond market as a whole.

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