

Bond Case Briefs

Municipal Finance Law Since 1971

Ron DeSantis to Take Control of Disney's District Board in New Bill.

- **Local governing body would have a change in leadership**
- **Legislation would not impact outstanding debt obligations**

Florida lawmakers are proposing to give Ron DeSantis full control over the board overseeing Walt Disney Co.'s special district, as the Republican governor escalates his fight with the entertainment giant.

A new bill filed Monday would give the governor power to appoint the five-member board of supervisors that runs what is now known as the Reedy Creek Improvement District, a special government entity that's granted sweeping benefits to Disney for half a century. Those appointees will then have to be confirmed by state senators. The new rules prevent anyone with ties to a theme park in the past three years from serving on the board.

"Florida is dissolving the corporate kingdom and beginning a new era of accountability and transparency," Bryan Griffin, DeSantis' press secretary, said in an emailed statement. The former rules "gifted extraordinary special privileges to a single corporation."

[Continue reading.](#)

Bloomberg Markets

By Nic Querolo and Felipe Marques

February 6, 2023