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## Research Highlights Lack of Benefit from Public Funding of Sports Stadiums.

(The Center Square) – A recent academic paper on the economics of sports stadiums again has highlighted how publicly funding professional sports stadiums does not provide the benefits promised by politicians.

The paper highlights how building entertainment districts surrounding stadiums has not changed that formula and alternative tax funding mechanisms – like those planned to be used in Nashville to fund a new \$2.1 billion Titans stadium – only serve to obscure the fact so much is public funding is being used.

"The common justification that stadium-related spending results in increased economic activity is not well founded, because most fan spending derives from existing area residents who reallocate their spending from other local leisure consumption options," the paper said. "Thus, spending at sports events crowds out other local spending and does not represent net new spending to the area."

Continue reading.

By Jon Styf | The Center Square Feb 13, 2023

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