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SIFMA Research Quarterly: Fixed Income – Issuance and Trading

Fixed income markets are an integral component to economic growth, providing efficient, long term and cost effective funding.

The U.S. fixed income markets are the largest in the world, comprising 41.3% of the $123 trillion securities outstanding across the globe, or $51 trillion (as of 2Q22). This is 2.2x the next largest market, the EU. U.S. market share has averaged 38.9% over the last 10 years, troughing at 37.5% in 2013 and peaking at 40.4% in 2016.

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