

Bond Case Briefs

Municipal Finance Law Since 1971

- [‘Catastrophic Financially.’ What It Means for Cities If the Debt Ceiling Isn’t Raised.](#)
- [Fed Rate Policy Is Shaking Up the World of Muni Debt.](#)
- [Treasury Reopens ‘Help Desk’ for States and Localities.](#)
- [More States Push Back Against GOP’s Anti-ESG Campaign.](#)
- [Louisiana Opts to Auction Bonds to Avoid GOP Anti-ESG Quandary.](#)
- [A California Bill Would Pull State Business From Banks That Work With Gun Makers.](#)
- [Indiana Municipal Power Agency v. United States](#) – United States Court of Appeals holds that sequestration pursuant to Budget Control Act and American Taxpayer Relief Act applied to tax refunds of 35% of interest payable on Direct Payment Build America Bonds issued under authority of American Recovery and Reinvestment Act (ARRA); ARRA did not create contract requiring government to pay tax refund equal to 35% of interest paid by bond issuers.
- [Ursinus College v. Prevailing Wage Appeals Board](#) – Supreme Court of Pennsylvania grants cert on the question of whether a construction project that was funded by the issuance and sale of tax-exempt municipal bonds by a public authority constitutes “public works,” thus severely undermining the purposes of the Pennsylvania Prevailing Wage Act and allowing employers to circumvent the requirements of the Act.
- And finally, One Of These Days You Gon’ Roll Down A Mountain And Die is brought to us this week by [Lawson v. Hawkins County](#), a case in which a mudslide took out part of a mountain highway. Sheriffs’ deputies showed up, said, “How ‘bout that?” and left. Subsequent motorists collided with the slide, tumbled down the hillside, and died. So at least it has a happy ending. The Supreme Court of Tennessee’s opinion notes that the 911 dispatcher mentioned to the deputy that, “one of these days ... the whole mountain is just gon’ come down.” Ok. Tennessean vernacular English is of not particular interest to us. What we find utterly gobsmacking is how this made it into the record as quoted. 911 dispatch recording/transcription? Foghorn Leghorn, Court Reporter?