

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **How Environmentally Conscious Investing Became a Target of Conservatives.**

**The business world has been pulled into partisan politics, with Republicans bringing their battle against socially conscious investing to Congress.**

It's been a widely accepted trend in financial circles for nearly two decades. But suddenly, Republicans have launched an assault on a philosophy that says that companies should be concerned with not just profits but also how their businesses affect the environment and society.

More than \$18 trillion is held in investment funds that follow the investing principle known as E.S.G. — shorthand for prioritizing environmental, social and governance factors — a strategy that has been adopted by major corporations around the globe.

Now, Republicans around the country say Wall Street has taken a sharp left turn, attacking what they term “woke capitalism” and dragging businesses, their onetime allies, into the culture wars.

[Continue reading.](#)

**The New York Times**

By David Gelles

Feb. 28, 2023

Copyright © 2024 Bond Case Briefs | [bondcasebriefs.com](https://bondcasebriefs.com)