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Harrisburg Pays Off Multi-Million Dollar Bond Insurance Debt.

Harrisburg is finished paying a multi-million dollar debt that has burdened the city for more than a decade.

City leaders said Thursday they had submitted a final $8.3 million payment to bond insurer AMBAC this week. Harrisburg has for years owed the insurance company money for covering a series of bond payments the city could not make.

“For me, this has been a particularly annoying and costly debt, because we’ve had the ability to pay this off for many years,” Harrisburg Treasurer Dan Miller said at a news conference.

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by Sam Dunklau

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