Bond Case Briefs

Municipal Finance Law Since 1971

Harrisburg Pays Off Multi-Million Dollar Bond Insurance Debt.

Harrisburg is finished paying a multi-million dollar debt that has burdened the city for more than a decade.

City leaders said Thursday they had submitted a final \$8.3 million payment to bond insurer AMBAC this week. Harrisburg has for years owed the insurance company money for covering a series of bond payments the city could not make.

"For me, this has been a particularly annoying and costly debt, because we've had the ability to pay this off for many years," Harrisburg Treasurer Dan Miller said at a news conference.

Continue reading.

WITF.COM

by Sam Dunklau

MARCH 16, 2023

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com