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A Proposed Multi-Billion Regional Bond Signals a Shift in How Bay Area Affordable Housing is Funded.

A renewed push to tackle the Bay Area's housing crisis at a regional level is underway, and it could be the solution for cities and counties tapped out of local funds for affordable housing.

The Bay Area Housing Finance Authority, or BAHFA, was created in 2019 to address the area's housing shortage. It's a first-of-its-kind financing authority in California that has coalesced as advocates and state leaders move to take a more regional approach to combat the state's housing-affordability problems.

A recent report from BAHFA and Enterprise Community Partners found that there's a $7.6 billion gap in public financing that needs to be filled in order to unlock nearly 33,000 new homes in the Bay Area.

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Story by Grace Hase, Bay Area News Group – Mar 28

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