Bond Case Briefs

Municipal Finance Law Since 1971

How Disney Dodged Ron DeSantis and Kept Control of Its Florida Land.

'Disney didn't do anything secret' in securing key approvals before governor's new board gained oversight

Walt Disney Co. for now has outmaneuvered Florida Gov. Ron DeSantis in the battle for control over the more than 24,000-acre parcel of land near Orlando where Walt Disney World Resort is located.

In February, Disney went before a local board and secured approvals for the next 30 years on zoning, infrastructure and air-rights that the company might need if it chooses to expand Disney World, giving the company an advantage that has become clearer in recent days.

This week, those approvals were criticized by members of a new board that was created by the Republican governor to strip Disney of governing control over the land's special tax district, known as Reedy Creek. Mr. DeSantis, who has been clashing with Disney for more than a year, appointed the new board after the February meeting.

Continue reading.

The Wall Street Journal

By Robbie Whelan and Arian Campo-Flores

Updated April 1, 2023 1:48 pm ET

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com