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GFOA Accounting for Capital Assets: A Guide for State and Local Governments (2nd Edition)

A “Must-Have” For Publication Every Government

Accounting for Capital Assets: A Guide for State and Local Governments (2nd edition) offers clear and straight-forward guidance to public-sector accounting professionals who must confront the practical challenges of accounting for capital assets and similar items on a daily basis.

Capital assets typically constitute the largest single item on a state or local government’s statement of net position. Not only do capital assets need to be reported in the financial statements, but governments must track and maintain control over them. Accounting for Capital Assets offers clear and straight-forward guidance to public-sector accounting professionals who must confront the practical challenges of accounting for capital assets and similar items on a daily basis.

The book’s eleven chapters cover the gamut of capital asset-related issues. Each comes with a handy “chapter in brief” summary and multiple-choice questions. The book also offers an extensive set of sample journal entries, a detailed index, and a full glossary.

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