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MSRB Seeks Municipal Advisor Candidates for Board of Directors.

Washington, DC – The Municipal Securities Rulemaking Board (MSRB), the self-regulatory organization (SRO) established by Congress to safeguard the $4 trillion municipal securities market, is soliciting applications to serve as a municipal advisor representative on the Board of Directors. The selected candidate would fill a vacancy that will be created when Jill Jaworski leaves the Board to assume the role of Chief Financial Officer for the City of Chicago.

"The MSRB congratulates Jill on her appointment to serve as the CFO of the City of Chicago," said MSRB Chair Meredith Hathorn. "Jill's new role creates an opportunity for qualified individuals to consider applying to serve on the Board and work with us to advance the organization's long-term strategic goals to continually modernize the market's rules, technological infrastructure and data."

Applications from non-dealer municipal advisors will be accepted from May 15, 2023 through June 16, 2023, via the MSRB's Board of Directors Application Portal. At least one letter of recommendation must be submitted with the application. The selected candidate is expected to join the Board on October 1, 2023, and serve the remaining three years of Jaworski's term. Separately, the Board is continuing its current nominating process to elect two public and two regulated representatives to join the Board on October 1, 2023 to serve a four-year term.

"We welcome interested municipal advisors to reach out to us with questions about Board service," said Thalia Meehan, Chair of the MSRB Nominating Committee, which leads the process of nominating new Board members. "The Nominating Committee is seeking candidates who will best represent the diversity of perspectives within the municipal advisory profession." Hear Meehan and other Board members share their reflections on what it means to serve on the Board.

The Board of Directors of the MSRB is charged with setting regulatory policy, authorizing rulemaking, enhancing market transparency systems and overseeing operations for the organization. The Board is currently overseeing the execution of the MSRB's long-term strategic goals of modernizing the MSRB rule book, enhancing market transparency through investments in technology, fueling innovation through data, and upholding the public trust.

The Board is composed of 15 total members. Eight members are representatives of the public, including investors, municipal entities and other individuals not regulated by the MSRB, and seven members are from firms that are regulated by the MSRB, including representatives of broker-dealers, banks, and non-dealer municipal advisors.

Additional details on the Board application process, information about Board service requirements and FAQs are available on the MSRB's website. Questions regarding the application and selection process should be directed to Jake Lesser, General Counsel, at 202-838-1395 or jlesser@msrb.org.

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