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Municipal Bonds: Bullish Signs for the Hospital Sector.

Financial pressures on hospitals are easing after a challenging 2022, presenting an opportunity for muni-bond investors.

In Brief

- While general obligation bonds receive most of the headlines, revenue bonds represent a much larger portion of the municipal bond market.
- The hospital sector is a large slice of the revenue-bond market and represents 13% of the overall muni market, as represented by the Bloomberg Municipal Bond Index.
- Hospital muni bonds typically provide more yield than other areas in the municipal-bond market, so the sector can deliver attractive long-term returns when performing well.
- Based upon our positive credit outlook and the sector's relatively higher yields, we are bullish about the outlook for the performance of the hospital sector for the remainder of 2023.

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Lord Abbett

By Pranav Sharma, Kari T. Gauster, Nicholas Bragdon

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