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## **Upcoming Changes to EMMA User Accounts.**

The Municipal Securities Rulemaking Board (“MSRB”) is implementing changes to login accounts for its Electronic Municipal Market Access System (“EMMA”) that may affect issuers and other obligors making continuing disclosure submissions to EMMA. The MSRB has announced that “individual accounts” will be deactivated on July 13, 2023. Thereafter, an “organization account” will be required for issuers and other obligors to make continuing disclosure submissions through the EMMA Dataport.

Instructions on how to determine whether a current account is an individual account or an organizational account, how to upgrade an individual account to an organizational account, and how to consolidate individual accounts into an organization account is available on the MSRB’s website [here](#).

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June 23, 2023

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