Bond Case Briefs

Municipal Finance Law Since 1971

Bay Area Transit Scrambles to Piece Together Funding.

California legislators agreed to provide additional operating support for transit agencies facing big budget gaps. San Francisco area lawmakers are looking to raise bridge tolls to make up some of the difference.

In Brief:

- Bay Area lawmakers are hoping to temporarily raise tolls on seven state-owned bridges to provide additional funding for regional transit agencies.
- Statewide transit agencies had requested $5.15 billion in operational support from the state. The Legislature agreed to provide part of that funding.
- In the Bay Area alone, transit agencies are facing a cumulative $2.5 billion budget deficit over the next five years.

Continue reading.

governing.com

July 5, 2023 • Jared Brey

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com