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Florida Passes Live Local Act to Incentivize Affordable Housing Development for the State's Workforce: McDermott Will & Emery

In March 2023, Florida Governor Ron DeSantis signed Senate Bill 102, also known as the Live Local Act (the Act), into law. The bill surpasses historical records for the state, represents the largest investment in housing opportunities to date and will go into effect on July 1, 2023. Its goal is to provide a comprehensive housing strategy to increase the availability of affordable housing opportunities for members of the Floridian workforce who desire to live in the communities in which they work.

In Depth

The Act introduces several new Florida Statutes, which are aimed at improving affordable housing opportunities in Florida, and modifies several existing Florida Statutes. A summary of the modifications and additions to some of those existing statutes are as follows:

Continue reading.

McDermott Will & Emery – Elena Otero and Kelly Shami

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