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## [Calpers Posts 5.8% Gain Helped by Stocks and Private Debt.](#)

- **Publicly traded equities give pension fund a 14% boost**
- **Private equity, a star in prior years, loses some ground**

Calpers swung to a 5.8% gain in its latest fiscal year as the stock market rally and private debt buoyed the largest traditional public pension fund in the US.

The preliminary return for fiscal 2023 reported on Wednesday is a sharp turnaround for the California Public Employees' Retirement System, whose 6.1% loss in the prior year was its worst showing in more than a decade. The gain left Calpers holding \$462.8 billion, enough to cover 72% of its future obligations, unchanged from a year earlier.

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### **Bloomberg Markets**

By Eliyahu Kamisher

July 19, 2023