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Municipal Securities Regulation and Enforcement: 2023 Mid-Year Review - Ballard Spahr

In the first half of 2023, several rule changes have been proposed by the Municipal Securities Rulemaking Board (MSRB) and the U.S. Securities and Exchange Commission (SEC), including changes to “Best Execution” requirements and new data transparency requirements. The SEC’s “Regulation Best Execution” proposal has been met with particularly strong pushback, with many in the municipal market encouraging that it be dropped altogether.

[View the Ballard Spahr Mid-Year Review.](#)

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