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LA School System Kicks Off School Year With Municipal Bond Sale.

- **Proceeds from $384 million sale to also fund campus security**
- **Balance will finance electric bus, student enrollment efforts**

The nation’s second-largest K-12 district is kicking off the new school year with a municipal bond offering while it contends with attacks from hackers, a dwindling student body and soaring labor costs.

The Los Angeles Unified School District, which begins the school year Monday, plans to borrow about $384 million to tackle cyberattacks, school safety and climate change, according to the bond offering prospectus. The series of bonds carries a sustainability label.

“The district is constantly facing a variety of persistent and evolving cybersecurity threats,” said the prospectus, which details previous incidents, including a ransomware attack last year that exposed some student data.

Continue reading.

Bloomberg

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