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## [Wells Fargo Is Cleared to Underwrite Texas Muni-Bond Deals by AG.](#)

The Texas Attorney General's Office ruled that Wells Fargo & Co. can continue underwriting municipal-bond transactions in the state after probing the bank's policies on the firearms industry.

It's a win for Wells Fargo's public finance department, allowing it to maintain its presence in the top market for municipal-bond deals this year. The San Francisco-based bank is the sixth-biggest underwriter in the US muni market overall.

Leslie Brock, the chief of the AG's public finance division, wrote in a [letter](#) to bond counsel on Friday that the bank complies with the rules.

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### **Bloomberg Markets**

By Amanda Albright

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