

# **Bond Case Briefs**

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## **How Bonds Can Help Cities Manage Extreme Weather.**

***U.S. state and local governments are increasingly using bonds to raise capital for infrastructure and housing projects that mitigate and protect against extreme weather events.***

### **Key Takeaways**

- States and cities are issuing sustainability bonds to raise funds for energy-efficient affordable housing and infrastructure that protects communities against climate change.
- The market for sustainability bonds has grown, as issuers combine social projects with green financing.
- Investors are looking to sustainability bonds to protect their portfolios against climate risks and capitalize on opportunities from sustainability challenges.

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**Morgan Stanley**

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