Bond Case Briefs

Municipal Finance Law Since 1971

- SEC Approves Amended MSRB Rule G-3 Creating an Exemption for Municipal Advisor Representatives from Requalification by Examination and Related Amendments to MSRB Rule G-8.
- NFMA Introduction to Municipal Bond Credit Analysis
- Tax Compliance for Debt Issuers: GFOA Webinar [Tomorrow! We've included this as it purports to prepare issuers for "the types of conversations they should have with bond counsel about these matters."]
- *Process Equipment & Service Company, Inc. v. New Mexico Taxation Revenue Department* – Court of Appeals holds – as matter of first impression – that "cost accounting method" within meaning of the Technology Jobs and Research and Development Tax Credit Act's definition of "qualified expense" is a method for capturing a company's total cost of production by assessing the variable costs at each step in production.
- And Finally, Great Moments In Nautical Nomenclature is brought to us this week by *Carr v. City of Newport Beach*, in which we learned that, "After drinking a few beers while kayaking in Newport Bay with a friend, plaintiff returned to a bay-side beach area frequented by families with young children, sometimes referred to as "Baby Beach." Well this sounds ominous. No one wants to dwell on what happened next, but the ensuing litigation alleged that, "the City failed to take measures to protect against the dangerous conditions, such as removing the groin." Removing the groin? We had not been aware that this was an option, but it could certainly save considerable bother. Ok, ok. Turns out that a "groin" is a particular type of seawall the dude dived off of, snapping his neck. So all's well that ends well, you landlubbing sickos.

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