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Money Manager First Eagle Hires John Miller, Former Junk-Muni Titan at Nuveen

- **Miller will start in January, lead muni-investment group**
- **Group will focus on high-yield munis initially, Miller says**

John Miller, who managed the municipal-bond market's largest junk mutual fund at Nuveen until earlier this year, will join First Eagle Investments in January to build a muni department from the ground up.

When he joins the $131 billion money manager in the new year, Miller says he'll focus on what has defined his career — the riskiest corners of the municipal market.

"I wouldn't rule out investment grade," he said in an interview. "But we'll start with high-yield. That is where my value-add is."

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By Danielle Moran

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