

[Bond Case Briefs](#)

Municipal Finance Law Since 1971

[New Jersey's American Dream Megamall Losses Quadrupled in 2022.](#)

- **Loss widened to \$245 million as financial expenses ballooned**
- **Shopping and entertainment complex was 85% leased as of July 1**

American Dream, the megamall in New Jersey's Meadowlands, has seen its losses increase fourfold in one year, according to a draft securities filing.

The 3.5-million-square-foot shopping and entertainment complex, home to an indoor ski slope, amusement park and water park, lost about \$245 million in 2022 as expenses almost doubled to \$428 million, according to the three-page [document](#) posted Monday to the Municipal Securities Rulemaking Board's EMMA website. Financial expenses, which typically include debt service payments, ballooned to \$189 million.

Kristen Buckley-White, an American Dream spokesperson, didn't respond to a request for comment.

[Continue reading.](#)

Bloomberg Markets

By Martin Z Braun

September 19, 2023

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com