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Commonwealth of Kentucky: Fitch New Issue Report

The 'AA-' rating on the commonwealth's appropriation-backed debt, set one notch below the commonwealth's 'AA' Long-Term Issuer Default Rating (IDR), is based on debt service paid on lease payments that are subject to annual appropriation. The 'AA-' rating reflects a slightly elevated risk of non-repayment given the appropriation pledge.

ACCESS REPORT

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