

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **State of New York: Fitch New Issue Report**

The 'AA+' rating on senior lien PMT bonds reflects the solid growth prospects of the dedicated revenue stream and ample resilience of the bond structure based on the 2.25x additional bonds test (ABT). The rating is capped at the 'AA+' Issuer Default Rating (IDR) of New York State and does not reflect the credit quality of the MTA as revenues are not exposed to its operations.

[ACCESS REPORT](#)

Fri 06 Oct, 2023

Copyright © 2024 Bond Case Briefs | [bondcasebriefs.com](https://bondcasebriefs.com)