Bond Case Briefs

Municipal Finance Law Since 1971

- MSRB FY 2024 Budget Provides Spotlight on Technology Expenses and New Rate-Setting Process.
- Shutdown Delayed: What Comes Next for State and Local Budgets?
- Climate Change Is a Fiscal Disaster for Local Governments.
- Data Map Reveals Local Drivers of Climate Risks.
- S&P: U.S. Public Finance Issuers Face Challenges In An Evolving Cyber Insurance Market
- *In the Matter of the Issuance of $24,035,000 in Industrial Development Authority Revenue Bonds* – After revenue bond default and sale of underlying facility, Court of Appeals holds that the district court properly interpreted the bond documents by giving first-tier bondholders priority over second-tier bondholders and second-tier bondholders priority over third-tier bondholders, rather than a pro rata distribution of proceeds. [**Ed. Note:** Although the Court of Appeals was completely unimpressed, Preston Hollow managed to sufficiently muddy the waters on what should have been a very standard waterfall to survive summary judgment and take this case all the way to the Court of Appeals. Might wanna make some poor associate read the case and check it against your offering docs.]
- And Finally, Undecided Voters – Ohio Edition is brought to us by *State ex rel. Ohioans United for Reproductive Rights v. Ohio Ballot Board*, in which the Supreme Court of Ohio ruled that a provision state-wide ballot initiative was confusing to the average voter. And that phrase? So glad you asked. "Citizens of the State of Ohio." Really? Yes, really. This does not speak well of the average Ohio voter. Or maybe it just doesn't speak well of the Ohio Supreme Court's opinion of its citizens. Oh. Sorry. Ohio persons? Buckeye buckos? You dummies? Does Ohio have a state emoji?