

Bond Case Briefs

Municipal Finance Law Since 1971

Bipartisan Infrastructure Law Second Anniversary: Historic Legislation's Impact for Municipalities

In November 2021, President Biden signed the Bipartisan Infrastructure Law (BIL), officially known as the Infrastructure Investments and Jobs Act (IIJA), into law. This historic legislation delivers necessary infrastructure funding to cities, towns and villages across the US. NLC and its members are celebrating BIL's second anniversary and the hope BIL is bringing to communities in critical need of infrastructure funds. This historic investment not only allows localities to make improvements to decades-old infrastructure but also funds new and innovative projects to make lasting infrastructure investments for the future.

As of August 2023, the administration has awarded more than \$13 billion dollars in funding to municipal-eligible projects. These allocations have resulted in the development of more than 1,600 projects across over 1,100 municipal governments for investments in resilience, safety and clean energy as well as roads, bridges, public transportation and other infrastructure that are used by more than 97 million people.

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National League of Cities

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