

[Bond Case Briefs](#)

Municipal Finance Law Since 1971

[Voters in Deep Red Texas Oil Patch Pass \\$1.4 Billion School Bond.](#)

- **Oil bosses backed largest-ever bond in Midland, Texas, history**
- **Improved schools could help draw oil workers to Permian Basin**

Voters approved a \$1.4 billion bond sale to refurbish and expand the aging, overcrowded school system in Midland, Texas, the unofficial shale-oil capital of the US, preliminary results show.

The school spending package — the largest ever in the district’s history — was approved by a 56%-to-44% margin Tuesday, according to the Midland County website.

The initiative had backing from many of the area’s biggest oil companies, including Chevron Corp., Diamondback Energy Inc. and Pioneer Natural Resources Co., which Exxon Mobil Corp. is buying in its largest takeover in more than two decades.

[Continue reading.](#)

Bloomberg Markets

By Mitchell Ferman

November 7, 2023