

# **Bond Case Briefs**

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## **Texas AG Ken Paxton Says Banks Need to Avoid Politics to Win State Business.**

- **Texas AG probing firms on whether they 'boycott' oil industry**
- **Banks 'don't get to decide what the law is,' Paxton says**

Texas Attorney General Ken Paxton defended state laws that punish banks for limiting work with the firearms or fossil-fuel industries, saying that Wall Street should stay out of the political sphere.

"The founders were very fearful about large banks controlling how this country went," Paxton said in an interview Monday. "It's part of the tension of democracy that states can push back on the big corporations and the big banks and say, 'Wait a minute, you guys don't get to decide what the law is in this country.'"

The firebrand Texas Republican, just weeks after being acquitted in an impeachment trial, has escalated a battle with Wall Street over what he says are policies that don't align with the state's conservative culture.

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### **Bloomberg Politics**

By Danielle Moran and Julie Fine

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