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Hospitals' Appetite for Borrowing Returns After Pandemic Years.

- **Four hospitals plan to tap the market for bond sales**
- **Wage and staffing expenses ease as profit margins rebound**

Hospitals are returning to the municipal-bond market after shying away since the pandemic.

The sector is now "through the trough" financially, said Matt Cahill, an analyst at Moody's Investors Service, which upgraded its outlook for not-for-profit hospitals to stable earlier this month, citing moderating expenses and increasing revenues as patients return for treatment.

"There are health systems from different parts of the country working on deals," said Daniel Steingart, a vice president at Moody's, adding that he's seeing appetite for borrowing return

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Bloomberg Markets

By Lauren Coleman-Lochner

November 22, 2023

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