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Citi Plans to Shut Down Municipal Business.

Citigroup decided its municipal business, which has tumbled in the rankings for underwriting state and local debt, is "no longer viable given our commitment to increase the firm's overall returns," according to a memo to staff seen by Bloomberg News. Sridhar Natarajan reports.

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Bloomberg Markets: The Close - Muni Moment

December 15th, 2023,

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