

# **Bond Case Briefs**

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## **Prep School Loomis Chaffee's Muni Deal Showcases Soaring Demand.**

- **School's acceptance rate shrinks to 17%, an all-time low**
- **Henry Kravis's alma mater charges boarders \$68,420 per year**

This week an exclusive Connecticut prep school is selling a small bond issue with a big story.

It's about the growing demand for admission to elite institutions from parents striving to give what many view as the gateway to the good life for their children.

The Loomis Chaffee School was chartered in 1874 and has alumni including KKR & Co. co-founder Henry Kravis and George Shultz, secretary of state during the Reagan Administration. It's seeking to raise \$13.9 million in revenue bonds via the Connecticut Health and Educational Facilities Authority.

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### **Bloomberg Markets**

By Joseph Mysak Jr

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