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Municipal Finance Law Since 1971

## **2023 Trends from NLC's Center for Research and Data Analysis.**

As the countdown to 2024 begins, it is important for local governments, of all sizes and geographies, to keep an eye on key trends impacting their communities. To help stay ahead of the curve, the NLC Center for Research and Data Analysis staff highlights a few key takeaways from recent research that will continue to inform and be of interest in the year ahead...

#### **Municipal Finance**

Against the backdrop of elevated but moderating inflation, cities can expect to see continued real growth in their tax revenues in the coming year, enabling the expanded funding of public services and infrastructure projects. At the same time, local governments are engaging in cautious budgeting headed into 2024, which may prove to be beneficial in the long run, as they have built up significant fiscal reserves and avoid excessive spending. Check out NLC's recent report: City Fiscal Conditions 2023.

#### Continue reading.

### **National League of Cities**

by Joshua Franzel, PhD

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