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## **Forbes: These Are Good Times For Bond Investors And Mid-Cap Stocks**

“It’s sort of opposite day in the financial markets,” George Bory said during Allspring Global Investment’s market-outlook press conference. “But for bond investors, these are good times.”

Bory, the firm’s chief investment strategist for fixed income, said earlier this month in New York that 2024 may be more challenging for equities, but that the bond market is well supported because fundamentally monetary policy is tight, inflation is falling, and economic growth is slowing. He said these are the three most important factors that bond investors want to see.

Headquartered in Charlotte, N.C., Allspring manages \$551 billion in assets. The global asset management firm started in 2021 after Wells Fargo sold it to two private equity firms: Reverence Capital and GTCR, which own 70% of Allspring.

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**Forbes**

by Lawrence Carrel

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