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[Calpers's Yup Kim Departs to Run \\$37 Billion Texas Pension.](#)

The head of private equity investments for the largest public pension fund in the US is joining the Texas Municipal Retirement System as chief investment officer.

Yup Kim will start his new job on Jan. 15, replacing Dave Hunter, who announced his retirement in November, according to a statement Tuesday.

The incoming CIO worked with a team of 30 investment professionals at California Public Employees' Retirement System to manage almost \$60 billion of global private equity assets, according to the statement. Calpers said Anton Orlich, its managing investment director for private equity, will continue to oversee the group.

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