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City of Chicago/Sales Tax Securitization Corporation Win Bond Buyer's Deal of the Year Award.

CHICAGO – The City of Chicago was awarded the esteemed national Bond Buyer 2023 Deal of the Year award and the 2023 Deal of the Year award in the Midwest category. The City was honored for its innovative financing techniques to invest in social initiatives in the Chicago Recovery Plan, its capital investments, and the refinancing of outstanding debt, all of which generated significant debt-service savings for the City.

"This accomplishment reflects our dedication to fiscal responsibility and the vision we have for a strong economic future for our city," said Mayor Brandon Johnson. "I am proud to celebrate this achievement with the entire team in recognition of their efforts, which show how as a collective, our administration is committed to continued improvement in City finances, which will strengthen our ability to provide for residents and communities."

Continue reading.

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