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## **Dallas Independent School District, Texas: Fitch New Issue Report**

The 'AA+' Issuer Default Rating (IDR), and ULT and maintenance tax note bond ratings reflect the Dallas Independent School District's (the district, or Dallas ISD) highest level of financial resilience, solid expenditure flexibility, sound revenue framework led by solid growth prospects and moderate liability burden. Fitch Ratings believes that, over the long term, business activity should produce economic, population and tax base gains consistent with historical performance.

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