Bond Case Briefs

Municipal Finance Law Since 1971

- Megadeals, Lower Rates Set the Stage for Brisk Muni Borrowing in January.
- Wall Street Thrived, Small Towns Lost as Anti-ESG Campaign Raged in 2023.
- Dealers Want Subsection of Rule G-12 Eliminated.
- Proposed Rule Change to Establish the 2024 Rate Card Fees for Dealers and Municipal Advisors Pursuant to MSRB Rules A–11 and A–13: SIFMA Comment Letter
- *Regions Bank v. Crawford Health Facilities Development Corporation* – District Court approves Indenture Trustee/Receiver's private sale of substantially all the Assets of the Receivership Estate, primarily health care facilities funded by revenue bonds. [Ed. Note: Nothing particularly interesting about this case, but the opinion is a fantastic bankruptcy checklist.]
- *In re Jasper Pellets, LLC* – In bankruptcy of industrial facility financed by revenue bonds, Bankruptcy Court holds that proposed global settlement agreement of $655,000 paid to trustee was fair, equitable, and in best interest of estate, and therefore would be approved by Bankruptcy Court in Chapter 7 case converted from one under Chapter 11, in adversary proceeding brought by successful bidder on debtor's assets at auction asserting claims against debtor for, inter alia, breach of contract, violation of South Carolina Unfair Trade Practices Act, fraud, unjust enrichment, and declaratory judgment.
- And Finally, The Honorable Justice Hemingway Presiding is brought to us this week by *Penny v. City of Winterset*, in which the Supreme Court of Iowa kindly sets the scene for the drama that ensues. There will be chases, crashes, mayhem – both general and particularized, and a good old-fashioned traumatic brain injury. But to get us all in the mood, the court began its opinion thusly: "Christian Dekker, a police officer for the City of Winterset, was home on his dinner break when he received a call indicating there was an unresponsive female in the parking lot of a local motel." If this whole law thing doesn't work out, Justice Christensen (or her clerk) might just have a bright future in literature.

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