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## **Investing in Nature Is Gaining Traction. Will It Be Enough?**

Investing in nature to address climate change, support biodiversity, and protect ocean health—and more—is expected to reach record levels this year in response to more regulation and market demand, according to Cambridge Associates, a global investment firm.

Still, the amount of private capital invested to support natural systems will fall far short of what's needed, according to the annual "State of Finance for Nature" report published in December from the United Nations Environment Programme.

A big reason is that nearly US\$7 trillion in public and private finance was directed to companies and economic activities in 2022 that caused direct harm to nature, while only US\$200 billion was directed to so-called nature-based solutions, or NbS—investments that protect, conserve, restore, or engage in the sustainable management of land and water ecosystems, as defined by the United Nations Environment Assembly 5, or UNEA5, the report said.

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Jan. 9, 2024

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