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Muni Bond Defaults Most Likely to Occur in Senior Living, Skilled Nursing, Survey Finds.

Yields may have peaked in 2023 for municipal bonds, with defaults this year most likely to happen in senior living and skilled nursing, according to the results of a recent survey published by Hilltop Securities.

Long-term care-related defaults had been decreasing as of May.

Hilltop surveyed 125 market participants. Half of the respondents to the Hilltop Securities High Yield Impact Survey were investors; bankers and advisers accounted for 16%; sell side intermediaries accounted for 9%; and bond counsel, insurers and rating analysts contributed 16% of the responses. Other market participants (including bond evaluators and researchers) contributed the remaining 9%.

Continue reading.

McNight's Senior Living

by Kathleen Steele Gaivin

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