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S&P U.S. States 2024 Outlook: Credit Stability Endures In Unstable Times

Sector View: Stable

Robust reserve positions and strong management controls will allow states to brace for slower economic growth and softening revenues in fiscal 2024. States' credit fundamentals appear resilient, but fiscal 2025 budget discussions will likely center on managing increasing costs, waning federal support, and changes in tax policy potentially further straining revenues.

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4 Jan, 2024

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