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United States ESG & the Muni Market 2023: A New Frontier in ESG Politics

DUBLIN, Jan. 10, 2024 /PRNewswire/ — The "U.S ESG & the Muni Market 2023" report has been added to ResearchAndMarkets.com's offering.

Environmental, social and governance (ESG) factors in the municipal market have garnered significant attention, both positive and negative, in the past five years. Some market participants see it as an opportunity for industry growth in the U.S. and abroad. Indeed, ESG bond issuance has grown even as overall municipal issuance has dropped precipitously. Others see ESG as a costly and unnecessary additional issuer disclosure burden with little pricing benefit for state and local governments that say the debt they issue is inherently ESG.

Several politicians and other government officials assert ESG is part of a "woke" agenda in the financial markets. Some states have written legislation and enacted laws prohibiting the use of ESG in the public finance markets, while others have barred financial institutions from participating in the municipal market due to their stance on the firearm and/or fossil fuel industries.

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