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Municipal-Bond Investors Chase Returns Ahead of Fed Rate Cuts.

- **Muni funds receive $1.5 billion in week ended Jan. 31: Lipper**
- **‘Rally has probably left some people with FOMO’: Belle Haven**

Investors are rushing back to the municipal-bond market after many spurned it over the past two years.

Capital poured back into muni-bond funds for the fifth-straight week with weekly inflows reaching a two-year high of $1.5 billion, according to LSEG Lipper Global Fund Flows data through Jan. 31. After dumping more than $120 billion over the last two years, skittish investors have been lured back to the market to get higher yields ahead of interest rate cuts from the US central bank. Parametric Portfolio Associates and Bank of America Corp. are among those forecasting positive flows for this year.

Continue reading.

Bloomberg Markets

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