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S&P 2024 Outlook For U.S. Public Finance: A Mixed Credit Picture

Key Takeaways

- We expect credit stability across most of U.S. public finance in 2024. Some sectors are facing credit pressure and their challenges are detailed in our 2024 sector outlook publications.
- Although recession risk has moderated, higher interest rates and inflation, coupled with expected slower economic growth this year, will create headwinds from a credit perspective.
- Proactive management and governance are key to credit stability, given the broad range of risks facing governments and not-for-profit entities, such as extreme weather events, cyber attacks, demographic shifts, labor force imbalance, federal policy uncertainty, and workplace trends.

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2 Feb, 2024

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